



Suite 510 – 744 West Hastings Street  
Vancouver BC Canada V6C 1A5  
778-939-4228  
info@ibatterymetals.com  
ibatterymetals.com  
**CSE: IBAT**

# i n t e r n a t i o n a l battery metals

## **INTERNATIONAL BATTERY METALS LTD. ANNOUNCES CLOSING OF FIRST TRANCHE OF PRIVATE PLACEMENT**

**Vancouver, BC, Canada – December 24, 2019 – International Battery Metals Ltd. (CSE: IBAT) (“IBAT” or the “Company”)** announced today that it has closed the first tranche of its private placement announced December 6, 2019. The tranche consisted of 3,000,000 units at \$0.103 USD per unit (approximately \$0.137 CAD per unit) for total proceeds of \$309,000 USD (approximately \$411,000 CAD). The private placement is part of a total private placement of 7,181,000 units at \$0.103 USD per unit announced December 6, 2019. The proceeds of the private placement will be used as set out in the Company’s news release of December 6, 2019.

### **About IBAT**

IBAT is an advanced disruptive technology company focused on lithium brine extraction. The company is in the process of creating and applying intellectual property related to lithium extraction from brines.

### **ON BEHALF OF THE BOARD**

*‘John L. Burba, PhD’*

President CEO and Director

Phone: (778) 939-4228

### *Forward-looking statements*

*This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.*

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